IRS INTEREST ON TAX UNDERPAYMENTS CALCULATOR

Free. Courtesy of Jay Starkman, author of
THE SEX OF A HIPPOPOTAMUS:
A UNIQUE HISTORY OF TAXES AND ACCOUNTING
online at www.starkman.com/hippo

Print

Reset

1. Enter a starting date
2. Enter an ending date
3. Enter the assessment
4. Here are the total days **0**
5. Here is the interest **$0.00**
6. Here is the total. Details below. **$0.00**

01/01/2000	03/31/2000	■	8%	91		
04/01/2000	12/31/2000	■	9%	275		
01/01/2001	03/31/2001		9%	90		
04/01/2001	06/30/2001		8%	91		
07/01/2001	12/31/2001		7%	184		
01/01/2002	12/31/2002		6%	365		
01/01/2003	09/30/2003		5%	273		
10/01/2003	12/31/2003		4%	92		
01/01/2004	03/31/2004	■	4%	91		
04/01/2004	06/30/2004	■	5%	91		
07/01/2004	09/30/2004	■	4%	92		
10/01/2004	12/31/2004	■	5%	92		
01/01/2005	03/31/2005		5%	90		
04/01/2005	09/30/2005		6%	183		
10/01/2005	06/30/2006		7%	273		
07/01/2006	12/31/2007		8%	549		
01/01/2008	03/31/2008	■	7%	91		
04/01/2008	06/30/2008	■	6%	91		
07/01/2008	09/30/2008	■	5%	92		
10/01/2008	12/31/2008	■	6%	92		
01/01/2009	03/31/2009		5%	90		
04/01/2009	06/30/2010		4%	456		
06/30/2010			0%			
					0	0.00

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This program calculates interest on IRS deficiencies, excluding corporation underpayments exceeding $100,000. Simply enter the starting and ending dates and the assessment at the start date to calculate interest. Don't assume that IRS will agree with this computation. There are variations in how IRS calculates interest. Sometimes IRS makes mistakes. And we assume no liability for any error made by this program. It is intended for comparison purposes. Compare the details in this computation against the IRS detailed calculation. Please report any discrepancies to taxcalc@starkman.com.